

Code PC1
Company name Power Construction Joint Stock Company
Date 04/20/2020
Subject Report on the use of capital from the private issuance

Content:

Power Construction Joint Stock Company reports the progress of use of capital from the private stock issuance. Details are as follows:

I. Information on the offering:

- Stock name: Power Construction Joint Stock Company
- Stock type: common share
- Par value: VND 10,000/share
- Offering volume: 17,611,522 shares
- Capital amount mobilized from the issuance: VND 517,620,593,468
- Beginning date: October 16, 2017
- Ending dated: October 20, 2017.

II. The situation of using capital from the private placement:

1. Purpose of the use of capital according to the Resolution No.31 dated September 12, 2017 and the adjustment according to Resolution No.39 dated September 28, 2018:

No.	Content	According to Resolution No.39 dated September 28, 2018	
		Ratio	Amount VND)
1	Mong An Hydropower project	27%	140,221,509,921
2	Bao Lac B Hydropower project	34%	177,521,961,600
3	Thanh Xuan Real Estate project	39%	199.877,121,947
	Total	100%	517,620,593,468

2. Implementation progress until the reporting time:

- Disbursement progress of the proceeds:

Unit: VND

No.	Content	According to Resolution No.39 dated September 28, 2018	The proceeds used until the reporting time	Remaining amount
1	Mong An Hydropower project	140,221,509,921	140,221,509,921	0
2	Bao Lac B Hydropower project	177,521,961,600	177,521,961,600	0
3	Thanh Xuan Real Estate project	199,877,121,947	199,877,121,947	0
	Total	517,620,593,468	517,620,593,468	0

- Projects progress:

- ✓ Mong An Hydropower project finished and generated electricity at the end of December 2019.
- ✓ Thuy Loc B Hydropower project: The basic construction items have been completed, currently focusing on installing factory equipment. The plant is expected to be completed and generate electricity by June this year.
- ✓ Thanh Xuan Real Estate project: the basic project completed. Currently over 75% of apartments have been sold and began handing over to customers.